



Al-Iman Scholarship-Loan

Eligibility Criteria

Any currently enrolled student from Grades 9, 10, 11 and 12 at the School shall be eligible to apply if s/he meets the following requirements:

1. A consistent record of excellent academic performance for at least six months at the School with a Cumulative GPA (CGPA) from 3.5 – 4.0 (on a 4.0 scale) for at least the past two years.
2. Financial incapability of the applicant's family.
3. Seriousness of purpose and good, consistent Islamic behavior.
4. Unreserved willingness to start repayment of the loan six months after graduating / leaving from the school.

Application Procedure

1. Students may submit completed application twice during the year: by 15th of January or by 30th of May to the school office. Newly admitted students may apply only after being a student of the school for at least six months.
2. The official application form must be completely filled in and accompanied by the following documents:
 - 2.1. An official and authentic transcript showing academic performance over the past two years.
 - 2.2. Character reference from two subject teachers of the school.
 - 2.3. Income tax returns of the parent/guardian and other earning family members for the past two years.
 - 2.4. An official and binding statement signed by the applicant, the applicant's parent/guardian and a guarantor to repay the loan.



INSTRUCTIONS

Please fill the following application legibly and in CAPITAL letters.

STUDENT'S INFORMATION

Last Name:	First Name:	Middle Initial:	<input type="checkbox"/> Male <input type="checkbox"/> Female	Date of Birth:
				/ /
Street Address:			Social Security #:	
Apt / P. O. Box:	City:	State:	Zip Code:	
Home Phone No:		Cell Phone No:	Email Address:	
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PARENT'S / GUARDIAN'S INFORMATION

Last Name:	First Name:	Middle Initial:	Relationship to the Applicant:
Employer Street Address:			Social Security #:
Suite / P. O. Box:	City:	State:	Zip Code:
Work Phone No:		Cell Phone No:	Email Address:
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HOUSEHOLD INFORMATION

No of Dependents:	No of Earning Members:	Annual Family Income:

FOLLOWING SECTION IS FOR OFFICE USE ONLY

Official transcript for 2 years
 2 Character References from Teachers
 Income Tax Returns of Parents
 Promissory Note / Guarantee Form

Application Received by: _____ Date Received: ____/____/____
 Application Reviewed by: _____ Date Reviewed: ____/____/____
 Approved Rejected

Comments: _____

NAMES AND SIGNATURES OF THE MEMBERS OF THE SCHOLARSHIP-LOAN COMMITTEE

Signature, Printed Name, Date

Signature, Printed Name, Date

Signature, Printed Name, Date

Signature, Printed Name, Date

Signature, Printed Name, Date



I, _____ parent / guardian of
_____ currently residing at

having permanent address at _____

_____ solemnly affirm that my child is in grade _____ at Al-Iman School, New
York. My social security number is _____ - _____ - _____

I hereby agree that upon completion of my studies:

1. I shall repay the total amount of scholarship-loan in agreed no of installments beginning Six (6) months after graduating / leaving from Al-Iman School.
2. I understand that the Al-Khoei Benevolent Foundation (hereafter referred to as "the Foundation") will directly use the loan to pay my fee at Al-Iman School.
3. I also undertake to keep the Foundation and Al-Iman School (hereafter referred to as "the School") of my current mailing address, telephone numbers and other contact information.
4. I further affirm that I am a practicing Muslim.
5. I shall abide by all such rules of the Scholarship-Loan fund, as may be formulated, modified or enacted from time to time by the Foundation or the School.
6. I solemnly affirm that every thing disclosed in the application as well as any information provided to the Foundation and School is true and complete.
7. I authorize the Foundation and the School to obtain credit information about me and I understand that this interest-free loan is to be utilized only for the payment of tuition fee at Al-Iman School.
8. I further authorize the Foundation and the School to publish my name in the list of Loan recipients.
9. I authorize the Foundation and the School to publish my name in the defaulters' list and to take such measures as may be considered necessary for the recovery of loan amount.

Signature of Parent/Guardian

Date

Signature of Student

Date

IMPORTANT: THE GUARANTOR MUST SIGN THE FOLLOWING STATEMENT AT THE SCHOOL OFFICE, IN THE PRESENCE OF THE SCHOOL PRINCIPAL. ALSO A GUARANTOR MAY NOT SIGN MORE THAN ONE APPLICATION.

I certify that I know the above mentioned recipient of the loan and he/she is a well-deserving candidate to obtain interest-free loan from the Al-Khoei Benevolent Foundation. I personally stand surety for this loan. In the event of any default of this loan, I shall start paying back the loan as per the agreement, within Ninety (90) days of the receipt of written notice.

Guarantor

Date